

The DeMint Social Security Savings Act

Meets and Improves the President's Principles

The DeMint Social Security Savings Act meets all of the President's Criteria for reform. The plan:

- ✓ Does not change Social Security benefits for retirees or those near retirement.
- ✓ Does not use Social Security Surpluses for other programs.
- ✓ Does not raise payroll taxes.
- ✓ Does not allow the government to invest in the stock market.
- ✓ Preserves Social Security's disability and survivor components.
- ✓ Augments the current Social Security safety net with individually owned, voluntary personal savings accounts.

Improving on the President's guidelines, the Social Security Savings Act also provides several additional benefits.

- ✓ Strengthens the current safety net to guarantee that no worker receives less than the full retirement benefits promised under the current system.
- ✓ Offers all workers the opportunity to receive more than their currently promised benefits.
- ✓ Funds personal retirement accounts more generously for lower-income workers, to help them obtain greater financial security and access to wealth.
- ✓ Provides opportunity for future generations to own 100 percent of their retirement benefits.
- ✓ Completely eliminates Social Security's unfunded liability and permanently sustains the system's financial solvency within 55 years.